

Release for Immediate Publication

Transport Corporation of India Ltd. announces Results for Q3/9M 2018

Company's standalone revenue and net margins went up by 19% and 18% respectively

Gurugram, 12th February 2019: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its standalone financial results for the quarter and nine months ended on December 31, 2018.

The company's total revenue for the first 9 months recorded a growth of 19% over corresponding period last year while the profit after tax recorded a growth of 18% during this period.

Highlights of 9M Results (FY 2018-19)			
9 months ended December, 2018 (Rs. in crore)			
Particulars	December 31st, 2018	December 31st, 2017	(% Growth)
Total Revenues	1888.7	1587.8	19.0
PBT	106.6	88.9	19.9
PAT	84.0	71.1	18.1

Keeping in view of the overall performance, TCI Board of Directors has decided to pay 2nd interim dividend to shareholders at 50% (i.e. Re1.00) per Equity Share for the Financial Year 2018-19. This is in addition to the 1st Interim dividend paid to shareholders at 40% (i.e. Re. 0.80) per Equity Share for the Financial Year 2018-19.

Commenting on the performance, **Mr. Vineet Agarwal, Managing Director TCI** stated, "The Company has delivered improved results for the nine months of this financial year across all divisions. Even with a sustained higher fuel prices and lower demand in certain sectors, we have been able to keep up with our guidance for the full year. In the last few months, many of our services have shown robust growth which should help keep up our momentum."

About Group TCI: Group TCI, with revenues of over Rs. 3,600 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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